

Award Package Comparison

Offers of aid can vary greatly from school to school. When comparing offers, consider both the amount of your family contribution and the amount offered in “self-help” aid (work programs and loans). Don’t forget about unmet need—it may mean that you or your parents will have to borrow loan money, either from the PLUS Program or an alternate loan source. To know if a similar package will be offered in future years, you need to know about the school’s packaging philosophy. Will the percentage of costs covered by loans, for example, remain constant from year to year? Will you need to meet more of your budget through work as you progress? If an institutional grant is offered, is it restricted to the first year or can it be renewed? If the school’s literature doesn’t give this information, call or visit your financial aid administrator.

Name of School			
Cost of Attendance (Budget)	\$	\$	\$
Expected Family Contribution (EFC)	\$	\$	\$
Aid Package			
■ Gift aid (list sources):			
	\$	\$	\$
	Renewable?	Renewable?	Renewable?
	\$	\$	\$
	Renewable?	Renewable?	Renewable?
	\$	\$	\$
	Renewable?	Renewable?	Renewable?
Total Gift Aid	\$	\$	\$
■ Work (list sources):			
	\$	\$	\$
	\$	\$	\$
Total Work	\$	\$	\$
■ Loans (list sources and interest rates):			
(%)	\$	\$	\$
(%)	\$	\$	\$
(%)	\$	\$	\$
(%)	\$	\$	\$
Total Loans	\$	\$	\$
Unmet need (cost - EFC - aid)	\$	\$	\$
Your estimated budget, if it differs from school’s estimated budget	\$	\$	\$
Unmet need based on your estimated budget	\$	\$	\$